

Tea Market Report: Sale 47 of the 27th – 29th Nov 2017

Less demand for the 162,135 packages (10.6kilos) on offer at generally easier rates and 11.90% of the teas remained unsold.

The best BP1s available shed up to USC40 while brighter varieties were irregular ranging between USC7 dearer to easier by USC10 - USC36 with medium sorts varying between USC18 dearer to easier by up to USC10. Lower medium categories saw an irregular enquiry and varied between USC23 above previous prices to USC8 easier while plainer sorts ranged between steady to USC2 dearer to easier by up to USC5.

Best PF1s in the market were marginally easier with Brighter types irregular varying between firm to USC2 dearer to easier by up to USC20 and a few lines remained unsold while mediums depreciated by USC8 - USC18 where sold. Lower medium PF1s were about firm to USC8 easier and some invoices were neglected with plainer descriptions ranging between USC2 dearer to USC5 easier.

The Best PDUSTs on offer were a weak feature and eased by up to USC50 while Brighter varieties shed USC4 - USC28 with some teas unsold and medium sorts were irregular shedding USC11 - USC20. Lower Medium categories held firm to USC32 dearer while plainer descriptions eased by USC6 to USC12.

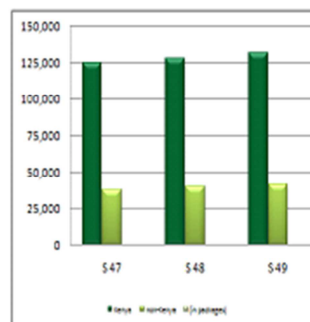
Best DUST1s available shed up to USC12 while brighter sorts eased by USC4 - USC22 with Mediums irregular ranging between USC5 dearer to easier by USC8 - USC12. Lower Mediums were up to USC7 easier on previous rates while plainer types were USC6 - USC24 easier.

Current and Future Auction Offerings

Country	Sale 47 27 - 29 Nov'17		Sale 47 21 - 22 Nov'16		Sale 48 4 - 5 Dec'17		Sale 49 11 - 13 Dec'17	
	MG	SG	MG	SG	MG	SG	MG	SG
Kenya	114,980	9,880	88,440	10,920	115,160	13,040	120,160	11,160
Uganda	14,700	7,700	12,440	7,495	17,100	9,915	15,880	8,760
Tanzania	3,720	1,540	780	440	3,080	920	4,000	2,100
Rwanda	5,160	940	4,020	880	5,700	1,040	6,220	1,120
Burundi	2,440	320	1,000	40	1,840	140	2,320	160
Zambia	0	0	0	0	0	0	0	0
Malawi	0	0	0	0	0	0	0	0
Madagascar	0	0	0	0	0	0	0	0
Zimbabwe	0	0	0	0	0	0	0	0
D R Congo	100	655	200	0	0	0	0	0
Mozambique	0	0	40	0	0	0	0	0
Ethiopia	0	0	0	0	0	0	180	440
Reprints	14,740	920	5,365	740	4,860	1,140	8,580	360
Total	141,100	21,035	106,920	19,775	142,880	25,055	148,760	23,740
	162,135		126,695		167,935		172,500	

In the Secondary Catalogues BPs eased while PFs were discounted. Clean well sorted coloury Fannings were steady while similar DUSTs held value. Other Fannings were easier and similar DUSTs were about firm. BMFs were readily absorbed.

Egyptian Packers lent strong support and were dominant with Pakistan Packers, Yemen and other Middle Eastern countries active but the latter operated at lower levels. Bazaar and UK showed good interest while Russia maintained activity. There was reduced enquiries from Afghanistan, Sudan, Kazakhstan and other CIS nations.



CTC Quotations and Highest Prices (USC)

	BP1		PF1		PD		D1	
Best	310	- 462	322	- 411	345	- 430	365	- 428
Good	292	- 364	300	- 350	338	- 372	365	- 394
Good Medium	275	- 362	300	- 348	338	- 360	307	- 394
Medium	235	- 305	250	- 300	276	- 312	274	- 324
Lower Medium	168	- 236	176	- 258	220	- 300	246	- 294
Plainer	165	- 190	160	- 224	168	- 282	150	- 284

Iran were subdued. Somalia maintained activity at the lower end of the market.